

KENTUCKY STATE UNIVERSITY
Education and General Revenues and Expenses/Transfers by Functional Area
For the Period from 07.01.2023 to 03.31.2024
With Comparative Prior Year Data

| | 2024 | | | 2023 | | |
|---|----------------------|----------------------|------------|----------------------|----------------------|-------------|
| | Budget | Actual | % | Budget | Actual | % |
| Revenue | | | | | | |
| Student Tuition and Fees (Net of Scholarship) | \$ 12,278,694 | \$ 12,874,250 | 105% | \$ 12,888,400 | \$ 12,152,465 | 94% |
| State Appropriations | \$ 19,608,900 | \$ 14,899,380 | 76% | \$ 18,235,600 | \$ 22,300,500 | 122% |
| Sales and Services | | \$ 43,200 | | | \$ 28,862 | |
| Other | \$ 628,219 | \$ 1,310,150 | 209% | \$ 376,000 | \$ 922,778 | 245% |
| Transfers In | | | | | | |
| Total Revenue | \$ 32,515,813 | \$ 29,126,980 | 90% | \$ 31,500,000 | \$ 35,404,605 | 112% |
| Expenses | | | | | | |
| Instruction | \$ 6,852,893 | \$ 5,383,452 | 79% | \$ 9,222,277 | \$ 6,157,581 | 67% |
| Research (moved to Grants for FY24) | | | | | | |
| Public Service (moved to Grants for FY24) | | | | | | |
| Libraries | | | | | | |
| Academic Support | \$ 699,129 | \$ 565,012 | 81% | \$ 841,303 | \$ 644,467 | 77% |
| Student Services | \$ 7,420,704 | \$ 4,187,620 | 56% | \$ 6,997,104 | \$ 4,990,752 | 71% |
| Institutional Support | \$ 10,869,382 | \$ 6,913,527 | 64% | \$ 11,521,861 | \$ 7,769,905 | 67% |
| Operations and Maintenance of Plant | \$ 6,225,392 | \$ 4,099,499 | 66% | \$ 5,386,132 | \$ 4,195,974 | 78% |
| Transfers | | | | | | |
| Mandatory: Debt Service & Energy Savings | | \$ 2,223,000 | | | | |
| Non-Mandatory | | | | | | |
| Non-Mandatory Transfer to Reserves | | | | | | |
| Total Expenses and Transfers | \$ 32,067,500 | \$ 23,372,110 | 73% | \$ 33,968,677 | \$ 23,758,679 | 70% |

KENTUCKY STATE UNIVERSITY
Education and General Expenses/Transfers by Natural Classification
For the Period from 07.01.2023 to 03.31.2024
With Comparative Prior Year Data

| | 2024 | | | 2023 | | |
|------------------------------|---------------|---------------|-----|---------------|---------------|-----|
| | Budget | Actual | % | Budget | Actual | % |
| Expenses/Transfers | | | | | | |
| Salaries and Wages | \$ 13,363,350 | \$ 9,555,537 | 72% | \$ 16,579,682 | \$ 11,499,894 | 69% |
| Benefits | \$ 6,884,150 | \$ 3,905,478 | 57% | \$ 5,850,158 | \$ 5,742,008 | 98% |
| Contracted Services | \$ 4,350,000 | \$ 3,236,215 | 74% | \$ 3,847,712 | \$ 2,496,855 | 65% |
| Operating | \$ 4,350,000 | \$ 2,917,617 | 67% | \$ 5,708,970 | \$ 2,965,529 | 52% |
| Utilities | \$ 2,250,000 | \$ 1,534,264 | 68% | \$ 1,982,155 | \$ 1,054,394 | 53% |
| Capital | | | | | | |
| Transfers | \$ 870,000 | \$ 2,223,000 | | | | |
| Total Expenses and Transfers | \$ 32,067,500 | \$ 23,372,110 | 73% | \$ 33,968,677 | \$ 23,758,679 | 70% |

KENTUCKY STATE UNIVERSITY
Auxiliary Operations Revenues and Expenses/Transfers by Natural Classification
For the Period from 07.01.2023 to 03.31.2024
With Comparative Prior Year Data

| | 2024 | | | 2023 | | |
|-------------------------------------|----------------------|---------------------|------------|---------------------|---------------------|------------|
| | Budget | Actual | % | Budget | Actual | % |
| Revenue | | | | | | |
| Housing | \$ 5,589,700 | \$ 4,676,309 | 84% | \$ 3,610,000 | \$ 2,997,729 | 83% |
| Dining | \$ 3,055,300 | \$ 3,167,922 | 104% | \$ 4,560,000 | \$ 3,790,271 | 83% |
| Bookstore | \$ 1,427,600 | \$ 1,473,368 | 103% | \$ 1,235,000 | \$ 997,119 | 81% |
| Other | \$ 100,000 | \$ 13,592 | 14% | \$ 190,000 | \$ 169,383 | 89% |
| Transfers In | | | | | | |
| Total Revenue | <u>\$ 10,172,600</u> | <u>\$ 9,331,191</u> | <u>92%</u> | <u>\$ 9,595,000</u> | <u>\$ 7,954,503</u> | <u>83%</u> |
| Expenses | | | | | | |
| Salaries and Wages | \$ 507,799 | \$ 60,588 | 12% | \$ 73,992 | \$ 30,377 | 41% |
| Benefits | \$ 172,652 | \$ 29,438 | 17% | \$ 28,117 | \$ 28,184 | 100% |
| Contracted Services | \$ 8,098,975 | \$ 2,543,007 | 31% | \$ 187,651 | \$ 2,893,044 | 1542% |
| Operating | \$ 100,000 | \$ 1,334,096 | 1334% | \$ 6,494,602 | \$ 1,476,028 | 23% |
| Utilities | | | | | | |
| Capital | | | | | | |
| Mandatory Transfers: Debt Service | | | | | | |
| Non-Mandatory Transfers | | | | | | |
| Non-Mandatory Transfers To Reserves | | | | | | |
| Total Expenses and Transfers | <u>\$ 8,879,426</u> | <u>\$ 3,967,129</u> | <u>45%</u> | <u>\$ 6,784,362</u> | <u>\$ 4,427,632</u> | <u>65%</u> |

KENTUCKY STATE UNIVERSITY
 Cash Balance Report
 As of March 31 2024

| | | |
|--|------------------------|-------------------------------|
| Bank Accounts | | |
| Bank 60 (Fifth Third) | \$ 3,009,892.70 | |
| Outstanding Checks | \$ (1,081,537.62) | |
| Net Balance Bank 60 | <u>\$ 1,928,355.08</u> | |
| Bank 09 (Commonwealth of Kentucky) | \$ 2,396,668.33 | |
| Bank 20 (State Appropriations) | \$ - | |
| Bank 29 (Commonwealth of Kentucky Capital Project Account) | \$ 7,551,141.03 | |
| Bank 52 (Perkins Account) | <u>\$ 91,998.37</u> | |
| Total Cash Balance | | \$ 11,968,162.81 |
| Less cash reserved for specific purposes: | | |
| Commonwealth of Kentucky Capital Project Account | \$ (7,551,141.03) | |
| Perkins Account | \$ (91,998.37) | |
| Asset Preservation Accumulated Fees | \$ (2,480,020.34) | |
| Land Grant Match Appropriations | | |
| CPE Grant Reserved Balances | \$ (685,528.63) | |
| Other Reserved Grant Balances | | |
| Total Reserved Cash Balance | | <u>\$ (10,808,688.37)</u> |
| Available Cash Balance | | <u><u>\$ 1,159,474.44</u></u> |

KENTUCKY STATE UNIVERSITY
Student Accounts Receivable Report
As of March 31 2024
With Comparative Prior Year Data

| | 3.31.2024 | 3.31.2023 |
|---|--------------------------------|--------------------------------|
| Enrolled Students | | |
| Balance Owed Current Semester | \$ 2,544,803.79 | \$ 776,152.10 |
| Balance Owed Prior Semesters | <u>\$ 567,395.00</u> | <u>\$ 295,077.86</u> |
| Total Balances Owed Enrolled Students | <u>\$ 3,112,198.79</u> | <u>\$ 1,071,229.96</u> |
| Non-Enrolled Students | | |
| Balance Owed under 365 Days | \$ 3,560,201.44 | \$ 511,683.98 |
| Balance Owed over 365 Days | \$ 511,683.98 | \$ 1,683,093.69 |
| Balance Owed Over 730 Days | <u>\$ 20,382,037.04</u> | <u>\$ 18,698,943.35</u> |
| Total Balances Owed Non-Enrolled Students | <u>\$ 24,453,922.46</u> | <u>\$ 20,382,037.04</u> |
| Total Outstanding Student Receivables | <u><u>\$ 27,566,121.25</u></u> | <u><u>\$ 21,453,267.00</u></u> |

KENTUCKY STATE UNIVERSITY
 Accounts Payable Aging Report
 As of March 31 2024

| Payables Aging Days | Balance |
|------------------------|-----------------------------------|
| 0-30 | \$ (96,623.89) |
| 31-60 | \$ (4,522.67) |
| 61-90 | \$ (20,811.32) |
| 91-120 | \$ (284,725.85) |
| 120+ | <u>\$ (193,874.57)</u> |
| Total | <u><u>\$ (600,558.30)</u></u> |

| No-Purchase Order Invoices Aging Days | |
|--|---------------------------------|
| 0-30 | |
| 31-60 | |
| 61-90 | \$ 50,714.50 |
| 91-120 | \$ 9,278.94 |
| 120+ | <u>\$ 255,344.25</u> |
| Total | <u><u>\$ 315,337.69</u></u> |

| Outstanding Credit Card Payments | Over 30 Days (Y/N) |
|----------------------------------|-------------------------------|
| American Express | |
| 5/3 Corporate Card | |
| Diners Club Card | |
| Total | N |
| | \$ (62,723.88) |
| | <u><u>\$ (663,282.18)</u></u> |